

Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		1	2	3	4	5
1	Net Sales	5,982.55	3,689.71	12,219.36	5,832.59	17,551.19
2	Other income	0.56	25.85	19.21	94.52	149.43
3	Total Income (1+2)	5,983.11	3,715.56	12,238.57	5,927.11	17,700.62
4	Total Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	14.39	(240.60)	(21.60)	(514.37)	(745.47)
	b) i) Raw Material Consumed	4,333.20	3,271.96	9,306.84	5,175.91	14,775.39
	ii) Job Work	21.78	36.71	47.69	141.87	249.53
	c) Staff cost	188.72	55.73	301.34	101.36	331.34
	d) Depreciation	177.22	89.89	351.48	144.13	396.93
	e) Other expenditure	752.80	280.36	1,351.74	430.07	1,656.34
	f) Total	5,488.11	3,494.05	11,337.49	5,478.97	16,664.06
5	Interest	293.46	84.91	513.76	152.27	541.02
6	Profit before Tax	201.54	136.60	387.32	295.87	495.54
7	Provision for taxation:					
	Current provision & Fringe Benefit Tax	20.00	9.05	40.00	25.95	58.60
	Deferred Tax	-	-	-	-	169.43
	Prior year Taxes	-	-	-	-	-
8	Net Profit after Tax	181.54	127.55	347.32	269.92	267.51
9	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57	309.57	309.57
10	Reserve excluding Revaluation Reserve	-	-	-	-	1,041.06
11	Earning Per Share Basic & Diluted (In Rs.)	5.86	4.12	11.22	8.72	8.64
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
12	Non Promoter Shareholding					
	-Number of shares	1353897	1362757	1353897	1362757	1363937
	-Percentage	43.73	44.02	43.73	44.02	44.06

Notes:

- 1) The above results as reviewed by the Audit Committee have been approved by the Board of Directors in its Meeting held on 31st October, 2008.
- 2) Deferred tax, if any, will be accounted for at the year end.
- 3) The Company has only one business segment that is textile goods.
- 4) Details of Number of Investor Complalints for the quarter ended 30th September, 2008 - (a) beginning -Nil, b) received - 5 (c) dispose off - 5 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 31st October, 2008

Arunkumar Biyani
Chairman



